



OZONE PHARMACEUTICALS LIMITED

CSR POLICY

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PREFACE

In conformity with the requirements laid down under The Companies (Corporate Social Responsibility Policy) Rules, 2014 (hereinafter referred to as the “CSR Rules”) issued by the Ministry of Corporate Affairs (“MCA”), Government of India under Section 135 of the Companies Act, 2013 (“the Act”) the CSR Committee of the Board had drafted a CSR Policy, which was approved by the Board of Directors at their meeting held on March 04, 2021. The Policy can be downloaded from the website of the Company at www.ozonepharma.com

This Policy is prepared for implementation of Company’s commitment and approach towards Corporate Social Responsibility of improving the quality of life of the communities it serves. Through its philosophy of Engage, Equip and Empower, which is interwoven in all the three thrust areas, i.e. Sustainable Livelihood for Community Development, Environmental sustainability and Issues of National Importance, the Company is striving to enhance employability of youth and women, to make need based development interventions with community participation and address issues of National Importance like Disaster Management, Sustainability, Affirmative Action and Sanitation.

This Policy shall become operational with immediate effect.

The Board of Directors of Ozone Pharmaceuticals Limited endeavors to support and maintain the highest standards for complying with CSR at OZONE and seek compliance with the guidelines, provisions and/or directions of this Policy and such other guidelines framed, at all times, in letter and spirit.

This ‘CSR Policy’ contains guidelines covering decision making authority levels, the policies and processes which provide an effective and flexible governance framework for implementing CSR by the Company realizing the need to ensure an effective mechanism of checks and balances with transparency and accountability towards society.

THE FOCUS AREAS OF CSR ACTIVITIES ARE:

- Eradicating Hunger & Promoting Education
- Improving Sanitization & Healthcare
- Ensuring environmental sustainability, ecological balance, protection of flora and fauna
- Vocational Skill Development Programs & Livelihood enhancement projects
- Health

- In addition to the identified areas of focus mentioned above, the Company may also undertake other activities defined in Schedule VII of the Companies Act, 2013.

APPLICABILITY

The CSR policy has been formulated in consonance with section 135 of Companies Act 2013 ('the Act') and the Companies (Corporate Social Responsibility) Rules, 2014 ('the Rules') as notified by the Ministry of Corporate Affairs.

The Policy shall apply to all CSR projects/programmes undertaken/ to be undertaken by the Company in India as per Schedule VII of the Companies Act, 2013.

Transparency about a Company's CSR policy is an efficient corporate governance process / structure requires a clear understanding of the respective roles of the Board, Management and their relationship with others in the corporate structure.

CSR OBJECTIVES

In terms of the CSR rules issued by the MCA the Company will be focusing on undertaking the project /programs /activities listed below, as specified in Schedule VII to the Act excluding activities undertaken in pursuance of normal course of business of a Company:

- i. Eradicating hunger, poverty and mal-nutrition, promoting preventive health care and sanitation including contribution to the "Swachh Bharat Kosh" set-up by the Central Government for promotion of sanitation and making available safe drinking water;
- ii. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and differently abled and livelihood enhancement projects;
- iii. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- iv. Ensuring environmental sustainability, ecological balance, and protection of flora and fauna, animal, welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the "Clean Ganga Fund" setup by the Central Government for rejuvenation of river Ganga;
- v. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art, setting up public libraries, promotion and development of traditional arts and handicrafts;
- vi. Measures for the benefit of armed forces veterans, war widows and their dependents;

vii. Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;

viii. Contribution to Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Schedule Tribes, other backward classes, minorities and women;

ix. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;

x. Rural development projects.

xi. Slum area development.

Explanation — For the purposes of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force."

CSR STRUCTURE

The Board of Directors (the "Board") believes that the primary responsibility of the company and its board is to provide effective support to communities in which it operates through governance of applicable CSR provisions. Following the philosophy and core principles of governance outlined above, CSR Governance structure in OZONE shall be at the following levels:

Board of Directors	Policy formulation, review and monitoring;
Board Committees	Review of operations.
Corporate Executives Responsibility/ Indirect parties	Oversee major executive responsibilities; Implementation of policies, effectuation of delegated authorities and compliance responsibility to adhere the applicable provisions of companies Act ,2013 regarding CSR.

COMPOSITION OF THE CSR COMMITTEE:

CSR Committee Composition		
Name	Designation	Committee Members
Subash Chander Sehgal	Managing Director	Chairman

Geeta Sehgal	Director	Member
Akarsh kashyap	Independent Director	Member

CSR SPEND:

Beginning with the financial year 2020-21 the Company has under taken to spend on its CSR activities every year, 2% of its average Net Profits during every block of three years. ‘Net Profit’ shall be calculated in the manner prescribed by the Act and the CSR Rules. Any ‘Income’ or ‘Surplus’ that may arise from its CSR activities would also be included in the CSR corpus and will not form part of business profits of the Company. The CSR activities of the Company shall not include any benefits which are exclusively for the employees of the Company or their family members.

PROPOSED PROJECTS

Details of proposed projects or programs under planning process for implementing CSR activities are enclosed in Annexure A.

MONITORING OF CSR PROJECTS

The CSR Committee of the Board has devised a “transparent monitoring mechanism” for various CSR Projects / Programs / Activities undertaken by the Company including conduct of impact studies of CSR Projects / Programs on a periodic basis, directly or through independent third party agencies as and when necessary. Simultaneously, it also obtains feedback from various beneficiaries of CSR Projects /Activities / Programmes undertaken by the Company to measure their benefits.

AMENDMENTS TO THE CSR POLICY

The Board of Directors of the Company shall have the powers to revise/modify/amend this Policy from time to time, as the Board may think fit, based on the recommendations to be made by the CSR Committee to confirm to the revision/amendment, if any, to be made to the CSR Rules by the MCA, under the Act.
